

National Council for the Social Studies
Statement of Activity - Summary of All Units
For the Twelve Months Ending Monday, June 30, 2014

	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	
REVENUE				
Conference & Sponsors	\$1,204,843	\$1,192,786	\$12,057	<i>Conference met budget overall</i>
Grants & Other Revenue	649,151	487,120	162,031	<i>Higher Grant & Investment Revenue</i>
Advertising	87,764	150,248	(62,484)	<i>Advertising needs work</i>
Honor Society	56,735	49,125	7,610	<i>Yeah, Honor Society!</i>
Membership	866,535	959,695	(93,160)	<i>Membership goals not met</i>
Publications & Merchandise	128,031	154,324	(26,293)	<i>C3 sales started late in year</i>
Subscriptions	109,284	108,425	859	
Total Income	\$3,102,343	\$3,101,723	\$620	
EXPENSE				
Salaries	\$957,158	\$945,482	\$11,676	<i>Salary cuts restored</i>
Benefits & Taxes	321,539	262,547	58,992	<i>Higher health costs</i>
Membership Development	78,901	79,604	(703)	
Office & Other Expenses	599,912	631,928	(32,016)	<i>Overall Office Savings</i>
Outsourced Services	468,336	476,907	(8,571)	
Postage	127,420	140,097	(12,677)	
Printing	223,209	221,448	1,761	
Professional Fees	242,670	191,875	50,795	<i>Higher Grant costs covered by higher Grant revenue</i>
Travel	131,980	149,955	(17,975)	
Total Expense	\$3,151,125	\$3,099,843	\$51,282	
Net Income/(Loss)	(\$48,782)	\$1,880	(\$50,662)	<i>Higher Health & Professional fees hurt bottom line</i>

Net Assets Beginning of Year	\$337,535
Net Income/(Loss)	(48,782)
Net Assets End of Year	\$288,753